



1. Budget's objective was to keep the growth momentum alive: Nirmala Sitharaman

"We need to sustain the growth momentum, otherwise it is not possible for India which like many other countries is facing the global challenges to reach and sustain the fastest growing economy level," says Nirmala Sitharaman, Finance Minister.

Full story : <https://bit.ly/3YqfEX7>

2. Karnataka industry hails Union Budget as development, infrastructure oriented one

President of Bangalore Chamber of Industry and Commerce, Dr. L Ravindran, said "The budget provides benefits to one and all".

He said the budget has extensively focused on fueling domestic demand and public investment in order to propel growth by facilitating infrastructure development, orienting itself to modernising agriculture, farmer uplift, middle-class household management, and making clean and green energy the theme for a vibrant India by providing relief to the urban poor.

Full story : <https://bit.ly/3jUSD50>

3. RBI MPC to meet next week: November, December inflation under RBI's 6% limit

According to a *Reuters'* poll, the RBI is expected to raise its key repo rate by a modest 25 basis points to 6.50 per cent at its meeting scheduled between Feb 6th to 8th. RBI Governor to announce the MPC decision on Feb 8th.

Full story : <https://bit.ly/3DHGkuq>

4. Demand for non-tech jobs grew during December 2022 : Report

Amid reports on layoffs by multinational technology companies, a report has revealed that there has been an increase in demand for talents in non-tech sectors in India, including healthcare, food services, construction and education in December 2022.

Full story : <https://bit.ly/3YnEjeS>

5. Economy to grow 6-6.8% next year, recovery complete : Annual Economic Survey

Economy to grow 6-6.8% next year, recovery complete: Annual Economic Survey. The annual Economic Survey for 2022-23 projected the economy to grow by somewhere between 6% and 6.8%, depending on global factors in 2023-24, with 6.5% a baseline expectation.

Full story : <https://bit.ly/3wUGPh4>

6. Govt. emphasizing on tourism, focus on 50 destinations across India : PM Modi

Highlighting the government's commitment to holistic development, PM Modi said the country is giving priority to the development of North East by boosting tourism, adding that the proposed Budget 2023 also lay emphasis in developing 50 tourism destinations across the country.

Full story : <https://bit.ly/3HYMicR>

7. India's core sector output rises by 7.4 per cent in December

India's eight core industrial sectors grew by 7.4 percent in December 2022, as against a growth of 3.8 percent recorded in the year-ago period, as per the provisional data released by the Ministry of Commerce & Industry.

Full story : <https://bit.ly/3wZpfIQ>

8. Domestic manufacturing gets a push in Budget with changes in custom duty

With aim to promote domestic manufacturing, Union Finance Minister Nirmala Sitharaman, in Budget 2023-24, provided relief in customs duty on import of certain parts and inputs like camera lens and lithium-ion cells for batteries for mobile phones for another year.

Full story : <https://bit.ly/40zihYD>

9. Health and employment : Budget's upskilling push for job-ready youth

Finance Minister Nirmala Sitharaman announced that the District Institutes of Education and Training will be developed to facilitate a re-formulation of teachers' training through innovative pedagogy, curriculum transaction, continuous professional development, dipstick surveys, and implementation of information and communication technology (ICT).

Full story : <https://bit.ly/3X0LCYU>

10. India's new income tax regime brought in to simplify country's direct tax system : FM Sitharaman says

Nirmala Sitharaman has told media outlets that she believes 50% taxpayers will opt for the revamped new income tax regime.

Full story : <https://bit.ly/3JFrYyr>

11. India Energy Week: PM Modi to launch key green energy initiatives on 6 Feb

Prime Minister Narendra Modi will inaugurate the mega G20 event, which will witness record participation of more than 600 exhibitors from across the globe, more than

34 ministers and a number of CEOs from top energy companies. China, US, Russia, Brazil and various other countries are scheduled to take part in the key event.

Full story : <https://bit.ly/3jCcRv9>

12. Railways to run 35 Hydrogen trains under "Hydrogen for Heritage": Vaishnav

Indian Railways (IR) plans to operate 35 hydrogen trains as part of "Hydrogen for Heritage" at an estimated cost of Rs 80 crores per train and Rs 70 crores per route for ground infrastructure.

Full story : <https://bit.ly/3Yo7gr5>

13. Road ministry gets 36% higher allocation

The road transport and highways ministry (MoRTH) has received a push with the Union Budget raising the allocation by 36 percent to around Rs 2.7 lakh crore for 2023-24.

This is nearly 10 percent jump over the Budgetary allocation of Rs 1.99 lakh crore made in the Budget for 2022-23.

Full story : <https://bit.ly/3DJkDKA>

14. India's forex reserves rise for third straight week, hits 6-month high

India's foreign exchange reserves rose above a six-month high of \$576.76 billion in the week through Jan. 27, the Reserve Bank of India's (RBI) statistical supplement showed.

Full story : <https://bit.ly/3jC4j7B>

15. Karnataka offers 50% rebate on e-challan traffic violation till 11 Feb

The State government has announced a 50% rebate in fines in e-challan cases registered by traffic police across Karnataka if settled by February 11. This is a one-time measure to clear backlog cases that have not been settled.

Full story : <https://bit.ly/3HzHiKA>

16. 'Russia has become India's largest oil supplier': Russian Envoy

Russia has become the largest oil supplier to India and contribute significantly to the country's energy security, Russian Ambassador to India Denis Alipov said at the Indian Council of World Affairs (ICWA) – Russian Council Dialogue.

Full story : <https://bit.ly/3JFvYz9>

17. India confident of cutting fiscal deficit to 4.5% of GDP by FY25: Finance Secy

The task of sticking to the fiscal glide path seems to have become more challenging. "The government will now have to cut the fiscal deficit by 70 bps annually over the next two financials," said Finance Secretary TV Somanathan in an interview

Full story : <https://bit.ly/3JJDLfs>

18. GST revenue of ₹1.50 lakh cr monthly to be new normal next fiscal: CBIC chief

GST collection is expected to average around ₹1.50 lakh crore monthly and it will be the 'new normal' in FY24 said Central Board of Indirect Taxes and Customs (CBIC) chief Vivek Johri said.

Full story : <https://bit.ly/3HBEMU7>

19. Regulators will do what needs to be done in Adani case: FM Nirmala Sitharaman

The Finance Minister informed that the regulators will do their job on the Adani issue and that the Securities and Exchange Board of India (SEBI) has the wherewithal to ensure the stability of markets.

Full story : <https://bit.ly/3jC4kbF>

20. Covid still a global emergency : World Health Body

Three years to the day after the World Health Organization sounded the highest level of global alert over Covid-19, it said the pandemic remains an international crisis.

Full story : <https://bit.ly/3wYJhmx>



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